

GREENHOUSE GAS POLICY

– ILF’S ROADMAP TO NET ZERO

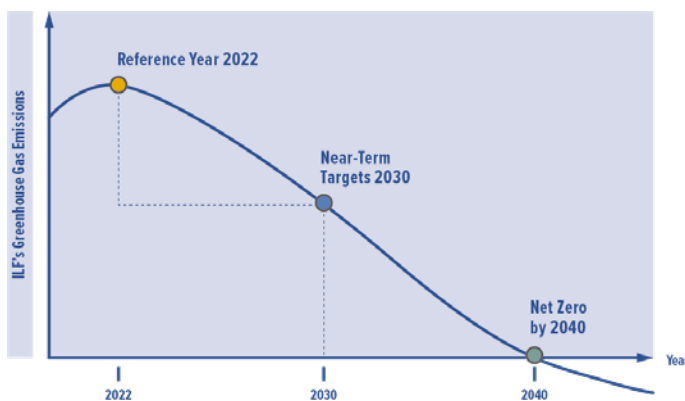
At ILF, we recognize that we are in a climate crisis and we acknowledge the threats to all global societies that would result from failing to meet the goal of limiting global warming to well below 2°C, or to 1.5°C above pre-industrial temperatures as agreed at the Climate Change Conference (COP21) in Paris in December 2015.

To achieve this mitigation goal, global emissions must be reduced by 45% by 2030 and net zero emissions must be reached by 2050 compared to 2010 levels. We recognize that those with the capacity to move faster and achieve a greater reduction by 2030, as well as become „Net Zero“ earlier than 2050, should do so.

In full recognition of our corporate responsibility, we at ILF have developed our own Net Zero Roadmap, which was adopted by ILF leadership at the end of 2022.

ILF’s Roadmap to Net Zero includes the following components:

- We aim to become „Net Zero“ by 2040 in line with the latest Science Based Target Initiative standard and following the Net Zero Guidelines of IWA 42:2022, ISO’s International Workshop Agreement (IWA). Our roadmap sets out the near-term and long-term targets listed below.
- As a near-term target, we aim to reduce our Scope 1 and Scope 2 emissions by 50%, and our Scope 3 emissions by 40% compared to 2022 – both by 2030.
- As a long-term target, we aim to reduce our overall emissions by at least 90% and to offset no more than 10% of our residual emissions by 2050 compared to 2022, thus becoming „Net Zero“ by 2040.



We are continuously implementing measures and actions to facilitate the implementation of our Net Zero Roadmap. Moreover, we also monitor our progress annually and document this in our Sustainability Report.



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